Fresno Joint Powers Financing Authority Lease Revenue Refunding Bonds Series 2002 A

(Refunding of 1992 Lease Revenue Bonds)

Underwriter: E.J. De La Rosa & Co., Inc.

Underwriter's Counsel: Fulbright & Jaworski LLP Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/23/2002

TOTALS

Credit Rating: Aaa Moody's; AAA Standard & Poor's

5,035,000

Security: Pledged Revenues Bond Insurance: FSA

FISCAL YEAR PRINCIPAL AMOUNT ANNUAL INTEREST ANNUAL DEBT SERVICE PAYMENT 2009 525,000 225,513 750,513 2010 560,000 198,388 758,388 2011 585,000 169,763 754,763 2012 615,000 139,763 754,763 2013 640,000 108,388 748,388 2014 675,000 78,044 753,044 2015 700,000 48,388 748,388 2016 735,000 16,538 751,538

984,781

6,019,781